

Appendix 2 - Forecast use of earmarked reserves

	Actual Balance 1 April 2023	Forecast Transfer FROM reserves	Forecast Transfer TO Reserves	S151 Review of Reserves	Forecast Balance 1 April 2024	2024/25	2025/26	2026/27	2027/28	2028/29	Expected Balance 1 April 2029
General Balances	(6.150)	0.000	0.000	0.000	(6.150)	0.000	0.000	0.000	0.000	0.000	(6.150)
Earmarked Reserves	(20.627)	2.148	(7.504)	(0.697)	(26.681)	1.043	(0.674)	(1.176)	(1.226)	(1.226)	(29.940)
Revenue Grants	(3.771)	0.805	(0.028)	0.697	(2.297)	0.898	0.007	0.007	0.007	0.007	(1.371)
Total Revenue Reserves	(30.548)	2.953	(7.532)	0.000	(35.128)	1.941	(0.667)	(1.169)	(1.219)	(1.219)	(37.461)
Capital Reserves	(8.389)	1.000	0.000	0.000	(7.389)	3.250	0.000	0.000	0.000	0.000	(4.139)
TOTAL RESERVES	(38.937)	3.953	(7.532)	0.000	(42.516)	5.191	(0.667)	(1.169)	(1.219)	(1.219)	(41.600)

Appendix 2 - Forecast use of earmarked reserves

Category	Project Code	Description	Owner	Opening	Forecast 23/24			Closing	Forecast use over MTFS Period					Forecast Balance at end of Period	
				Actual Closing Balance 31 March 2023 £m	Transfer FROM Reserve 2023/24 £m	Transfer TO Reserve 2023/24 £m	S151 Review of Reserves £m	Forecast Closing Balance as at 31 March 2024 £m	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m	£m	
Earmarked Reserves		Climate action reserve	Corporate Director - Communities	-	-	-	(0.067)	(0.067)	-	-	-	-	-	-	(0.067)
Earmarked Reserves		Business Rates Equalisation reserve	S151 Officer	-	-	-	(0.586)	(0.586)	-	-	-	-	-	-	(0.586)
Revenue Grants															
Revenue Grants		S31 Reserve	S151 Officer	(0.586)	-	-	0.586	-	-	-	-	-	-	-	-
Revenue Grants	GR0005	COMF - general allocation remainder of £913k	Chief Executive	(0.344)	0.344	-	-	-	-	-	-	-	-	-	-
Revenue Grants		Garden Community Capacity Funding	Corporate Director - Communities	(0.125)	-	-	-	(0.125)	-	-	-	-	-	-	(0.125)
Revenue Grants	GR0004	SPARK	Chief Executive	(0.015)	0.015	-	0.000	(0.000)	-	-	-	-	-	-	(0.000)
Revenue Grants		Rough Sleep Initiative	Chief Executive	(0.043)	-	-	-	(0.043)	0.038	-	-	-	-	-	(0.005)
Revenue Grants		Eco Town Revenue	Corporate Director - Communities	(0.004)	-	-	0.004	-	-	-	-	-	-	-	-
Revenue Grants		Flood Recovery Grant	Corporate Director - Communities	(0.040)	-	-	0.040	-	-	-	-	-	-	-	-
Revenue Grants	GR0002	Homelessness Prevention	Chief Executive	(0.889)	0.065	-	-	(0.824)	0.228	-	-	-	-	-	(0.596)
Revenue Grants		Police & Crime Commissioner	Corporate Director - Communities	(0.064)	-	-	-	(0.064)	-	-	-	-	-	-	(0.064)
Revenue Grants		Green Deal Pioneer Places	Corporate Director - Communities	(0.067)	-	-	0.067	-	-	-	-	-	-	-	-
Revenue Grants	GR0001	Bicester Garden Town	Corporate Director - Communities	(1.059)	0.375	-	-	(0.684)	0.625	-	-	-	-	-	(0.059)
Revenue Grants	GR0003	Bicester Village Roundabout	Corporate Director - Communities	(0.195)	0.007	-	-	(0.189)	0.007	0.007	0.007	0.007	0.007	0.007	(0.155)
Revenue grants		Hanwell Fields S106 funding revenue	Corporate Director - Communities	(0.075)	-	-	-	(0.075)	-	-	-	-	-	-	(0.075)
Revenue grants	GR0006	Community Initiative Fund (S106)		-	-	(0.028)	-	(0.028)	-	-	-	-	-	-	(0.028)
Revenue grants		Land at White Post road S106 funding revenue	Corporate Director - Communities	(0.049)	-	-	-	(0.049)	-	-	-	-	-	-	(0.049)
Revenue grants		Milton Road, Ayres Drive S106 funding revenue	Corporate Director - Communities	(0.217)	-	-	-	(0.217)	-	-	-	-	-	-	(0.217)
Capital Reserves															
Capital Reserves		Disabled Facilities Grants	Chief Executive	(0.104)	-	-	-	(0.104)	-	-	-	-	-	-	(0.104)
Capital Reserves		Capital Receipts Reserve	S151 Officer	(0.100)	-	-	-	(0.100)	-	-	-	-	-	-	(0.100)
Capital Reserves		Cherwell Local Lottery - Play Well in Cherwell	Chief Executive	(0.165)	-	-	-	(0.165)	-	-	-	-	-	-	(0.165)
Capital Reserves		Capital Grants & Contributions	S151 Officer	(7.633)	1.000	-	-	(6.633)	3.250	-	-	-	-	-	(3.383)
Capital Reserves		Hanwell Fields S106 funding capital	Corporate Director - Communities	(0.046)	-	-	-	(0.046)	-	-	-	-	-	-	(0.046)
Capital Reserves		Land at White Post road S106 funding Capital	Corporate Director - Communities	(0.340)	-	-	-	(0.340)	-	-	-	-	-	-	(0.340)
				(38.938)	3.953	(7.532)	(0.000)	(42.516)	5.191	(0.667)	(1.169)	(1.219)	(1.219)	(1.219)	(41.600)